

Energy Queensland Low Carbon Future Statement

Our Commitments

Support and enable the transitioning of the Queensland electricity industry to a low carbon future.

Proactively manage our greenhouse gas (GHG) emissions and reduce our overall carbon footprint.

Build greater resilience in our network, communities and across our businesses to mitigate potential risks of a changing climate.

We will safely deliver secure, affordable and sustainable energy solutions for customers and communities, as a leader in the energy industry transitioning to a low carbon future.

Our Actions

- In support of the Queensland Government renewable energy target of 50% by 2030, construct and enable small and large-scale renewable connections to the electricity network, support electrification of transportation and through EQL being a large purchaser of renewable energy in the national electricity market.
- Make it easy for our customers to better understand and manage their energy usage and support sustainable energy choices.
- Develop safe and innovative products, services and technical solutions (e.g. battery technologies) for our customers and communities to meet their changing needs.
- Actively seek opportunities to reduce our controllable GHG emissions across our network operations (e.g. power station diesel usage, fleet & property efficiency, street light upgrades) with a target of 17% reduction in emissions by 2030.
- Reduce our buildings' carbon footprint through implementation of our Property Strategy and other initiatives.
- Understand indirect emissions from our upstream carbon footprint to identify opportunities for emissions reduction (e.g. company travel, consumables purchased).
- Proactively work with the government, the scientific community and industry partners on the challenges and opportunities in transitioning to a low carbon future.
- Increasingly incorporate climate adaptation costs and risks into business and investment decisions.
- Implement our Network Adaptation Plan to build greater resilience in our networks.
- Implement our Future Grid Roadmap to transform the network to an intelligent grid platform for the future.

The above will be delivered through a series of business plans and progress reported internally through the Board/Executive and externally through the Annual Report and Energy Charter reporting.

This policy should be reviewed at least every two years. This policy may only be varied by the Board or appropriately delegated Board sub-committee.
Minor amendments reviewed and approved by the Company Secretary on 22 December 2020.